

Fell Runners Association – Annual General Meeting October 2025

Treasurer's Report

- Total income increased by £20K from £158K to £178K. The main movements were as follows:
 - Membership income up by £6K/4.8%, aligning with growth in membership.
 - Advertising income up by £3K.
 - Outdoor First Aid Course down by £3K (this is now outsourced in partnership with Will4Adventure).
 - Junior fell running income up by £8K (see increased expenditure also).
 - Bank interest up by £3K.
- Total expenditure increased by £12K from £146K to £158K. The main movements were as follows:
 - Magazine and calendar costs increased by £6K/3.3%. This includes expenditure on the Joss Naylor supplement.
 - Outdoor First Aid Course expenditure reduced by £6K (this is now outsourced).
 - Expenditure on Junior fell funning increased by £8K (see increased income also).
 - Increased in membership admin costs of £2K.
 - Increase in miscellaneous costs of £2K being expenditures on promotional expenditure.
- The net surplus for the year was £20K compared to last year's surplus of £11K.
- At the end of the year there are net reserves of £183K, a very healthy balance sheet position.
- It is expected that the accounts for 2026 will not be materially different to 2025.

The Fell Runners Association Ltd - Income and Expenditure account - 2024

	Note	2024	2023	2022	2021	2020	2019
Income							
Membership subscriptions	1	131,086	124,911	124,967	111,605	109,053	99,033
Magazine adverts		7,350	4,100	4,550	3,650	-142	3,744
Calendar income		1,200	1,100	500	750	400	1,286
Coaching courses		3,960	2,929	4,590	3,401	5,650	18,845
Navigation courses		5,500	6,260	5,030	0	2,290	4,223
Outdoor First Aid course		0	2,665	4,675	2,805	0	1,955
Under 23 Camp		0		0	780	1,140	
Senior Dinner	2	0	120	168	2,352		
Junior Int Mountain Running		1,650	1,505	1,350	0	0	904
Junior Fell Running		10,743	3,000	3,342	2,959	0	3,600
Donations and Sponsorship	3	6,953	5,416	5,434	4,954	3,692	3,762
Bank Interest		9,467	5,788	2,185	1,560	1,641	1,857
Total income		177,910	157,794	156,791	134,816	123,724	139,209
Expenditure							
Magazine		79,875	73,856	70,542	67,624	56,009	60,065
Calendar		15,053	15,025	12,282	11,440	8,740	9,838
Coaching		1,695	3,423	4,670	8,543	5,390	15,314
Navigation courses		8,352	8,026	6,975	0	3,107	6,308
Outdoor First Aid course		0	6,013	8,096	3,579	8	1,990
Under 23 Camp		0	0	0	1,858	2,057	
Contribution to Events	4	1,509	2,905	5,979	5,546	26	1,682
Senior Dinner	2	1,600	1,853	1,175	4,101	0	2,360
Support to Race Organisers		0	0	529	0	805	310
Access Payments	5	1,000	1,000	1,025	1,123	1,033	925
Senior Int. Mountain Running		945	783	556	0	0	575
Jnr MR 14-16 Training Day		162	218	83	0	0	639
Jnr MR 16-19 Training Course		2,523	2,455	2,537	297	0	815
Junior Home International		3,409	3,045	3,548	6,216	0	1,952
Junior Inter-Counties		317	486	426	439	0	0
International Youth Cup 2021		0	0	0	0	900	1,334
Junior Champs inc. Do		7,864	4,141	4,880	6,065	0	4,779
English schools		8,098	3,012	5,545	1,218	0	3,042
U/21 & U/23 Championships		0	0	0	0	0	0
Medals presented		1,405	1,888	1,159	1,361	0	1,260
Depreciation		1,111	751	498	325	152	152
Membership on-line entry fee	1	9,146	8,721	8,681	7,611	6,347	6,424
Membership administration		6,096	3,605	3,413	4,140	2,079	3,817
Committee Expenses		2,638	2,580	1,240	1,645	966	3,167
Professional services + misc		5,420	2,723	3,043	2,508	3,897	3,081
Major Projects	6			2,708	11,072		
Total Expenditure		158,219	146,508	149,589	146,711	91,516	129,829
Estimated Corporation Tax		0	0	0	0	0	0
Net Income/(Exp.)		19,691	11,286	7,202	-11,895	32,208	9,380

The Fell Runners Association Ltd - Notes to the Accounts - 2024

- Gross Members' subscriptions (income) and on-line payment fee (expenditure) shown separately.
- In 2021 ticket sales for the Senior Dinner came directly to the FRA (instead of to the organising club as in previous years)
- Donations received via the on-line subscription payment process, and ad-hoc donations Sponsorship received from Pete Bland Sports, Inov-8, and Bridgedale totalling £1,500
- Includes per-runner subsidies for races and prizes
- 'Fix the Fells'
- Development of new off-road coaching courses, and construction of a new FRA website

The Fell Runners Association Ltd - Balance Sheet at 31st December 2024

	Note	2024	2023	2022	2021	2020	2019
ASSETS							
Equipment	7	3,641	2,563	1,313	1,812	405	557
Stock of medals	8	4,449	5,854	750	1,909	3,270	3,270
Current/reserve account		9,510	61,532	62,937	36,717	27,192	12,141
Subscription account		101,982	26,882	23,883	567	1,025	38,641
International account				0	0	0	152
Deposit account		177,154	121,994	119,199	132,803	151,327	100,843
Cashplus account						983	
Paypal account			1,724	1,724	1,642	773	411
Debtors							
Accrued income -Calendar	9	1,200	1,100	500	750	400	919
Accrued income - Magazine	9	2,575	1,250	1,523	1,150	0	1,937
Accrued income - Interest earned	9	7,483	3,781	1,759	1,078	998	874
Accrued income - Minor Items	9	600	720	1,220	1,401	0	400
Prepayments	10	7,989	1,344	1,985	1,512	3,355	1,343
LIABILITIES							
Outstanding payments/accruals	11	-17,639.4	-40,096	-39,832	-11,190	-7,735	-10,762
British Championship fund		.					
Creditors							
Deferred income - Subscriptions	12	-110,575.00	-19,354	-18,951	-20,910	-17,731	-21,673
Deferred income - Donations	12	-3,001.00	-2,918	-2,300	-2,373	-2,344	-2,198
Deferred income - Courses & Misc	12	-1,640.36	-2,340	-2,960	-1,320	-4,475	-1,620
NET ASSETS		183,727	164,036	152,750	145,548	157,443	125,235
REPRESENTED BY							
Accumulated fund br. fwd.		164,036	152,750	145,548	157,443	125,235	115,855
Prior Year Adjustment							
Surplus/deficit for the year		19,691	11,286	7,202	-11,895	32,208	9,380
		183,727	164,036	152,750	145,548	157,443	125,235

The Fell Runners Association Ltd - Notes to the Accounts - 2024

7. FRA-owned tent, finish-line clock for loan to Race Organisers, radios, PA system and flags
8. Existing stock of medals - there were purchases of £6,993 in 2023
9. Amounts owing to us in 2024 but not paid at year-end.
10. Amounts paid in 2024 for services in 2025, including SI Entries fees for new members during Q4
11. Amounts liable but not paid at year end. Mostly printing and postage for Fellrunner and Handbook
12. Amounts received in 2024 for services in 2025. Includes subscriptions and associated donations in Q4, and course fees paid early.